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Dear AEA members and friends!

Welcome to the inaugural issue of the Armenian Economic Association (AEA) Newsletter. We are pleased to join efforts bringing you this newsletter.

Some of the topics highlighted in this issue are:

- Member News
- Update on the 2017 AEA conference
- New Research on Armenia
- New Data on Armenia
- Calls for Papers

We are encouraged by the past annual meetings that attracted high-quality research presentations from around the world. The AEA scholarly activities have become an indispensable part of economic research environment in Armenia.

The purpose of this newsletter is to keep you abreast of developments related to AEA as well as solicit your views and suggestions for future activities and tasks.

Please let us know about topics of interest to you for inclusion in our newsletter and how we can further engage you in featuring your research and research activities.

We wish to be helpful in the work you do to support economics research in Armenia.

You can always email us at membership.aea@gmail.com or aea@aea.am, and contact us at <http://www.aea.am/contactus.html> or reach out via our [Facebook page](#).

Happy New Year and we are looking forward to our annual meeting in Yerevan this coming summer!

AEA and Member News

In this section, we are happy to share with you some of the updates from our own *Armenian Journal of Economics* and highlights of recent research, teaching, and service accomplishments of some of our members.

Early in 2016, the 2015 and first issue of the *Armenian Journal of Economics* [Volume 1 was posted online](#). Congratulations to **ArmJE's** first authors!!!

- [Forecasting Armenian key macroeconomic indicators using factor-based dynamic models](#), Karen Poghosyan
- [Short Term Forecasting System of Private Demand Components in Armenia](#), Narek Ghazaryan
- [A Comparison of PAYG and Funded Pension Systems](#), Gayane Barseghyan
- [Price Transmission Mechanism in Georgian Retail Gasoline Market](#), Ana Mazmishvili

- [Educational Assortative Mating in Armenia](#), Shushanik Hakobyan
- [A model with indivisible investments in different environments](#), Aleksandr Grigoryan

Please note, **ArmJE** is still accepting papers for Volume 2. Please follow instructions for authors ([here](#)) if you would like to submit your paper for consideration of publication in **ArmJE**.

In other news:

- In March 2016, a workshop on Inclusive Economic Growth was held at the American University of Armenia, and in June another workshop on Growth Theory was hosted by CCRC. See <http://www.aea.am/Workshops.html>
- In June 2016, the 6th meetings of AEA were hosted by YSU, ICARE, and AUA. About 50 papers were presented on various topics. See <http://www.aea.am/conferences.html>
- We are also happy to share with you information about some of the major publications of some of the AEA members (**we encourage you to submit your information**). The goal here is to establish a registry of publications across various fields for easy reference by other Armenian economists. Here are few examples that we've managed putting together; by no means this is an exclusive list:
 - Asatryan, Z., F. Heinemann, and Pitlik, H. (forthcoming), [Reforming the Public Administration: The role of crisis and the power of bureaucracy](#), *European Journal of Political Economy* doi:10.1016/j.ejpoleco.2016.08.004.
 - Asatryan, Z. 2016. [The Indirect Effects of Direct Democracy: Local Government Size and Non-Budgetary Voter Initiatives in Germany](#), *International Tax and Public Finance* 23(3), 580–601.
 - Enikolopov, R., M. Petrova and K. Sonin. (forthcoming). [Social Media and Corruption](#), *American Economic Journals: Applied Economics*
 - Enikolopov, R., A. Beath and F. Christia. 2017. [Direct Democracy and Resource Allocation: Experimental Evidence from Afghanistan](#), *Journal of Development Economics*, 124: 199-213.
 - Enikolopov, R., A. Beath, F. Christia and G. Egorov. 2016. [Electoral Rules and Political Selection: Theory and Evidence from a Field Experiment in Afghanistan](#). *Review of Economic Studies*, Vol. 83(3): 932-968.
 - Gevorkyan, A.V. and O. Canuto (eds). 2016. [Financial Deepening and Post-Crisis Development in Emerging Markets: Current Perils and Future Dawns](#). New York: Palgrave Macmillan
 - Gevorkyan, A. V. and Kvangraven, I. H. 2016. [Assessing Recent Determinants of Borrowing Costs in Sub-Saharan Africa](#). *Review of Development Economics*. Vol. 20(4): 721-738. DOI:10.1111/rode.12195
 - Hakobyan, S. and McLaren, J. 2016. [Looking for Local Labor Market Effects of the NAFTA](#), *The Review of Economics and Statistics* 98(4): 728-741.
 - Jerbashian, V. and A. Kochanova. 2016. [The Impact of Telecommunication Technologies on Competition in Services and Goods Markets: Empirical evidence](#). Forthcoming in *Scandinavian Journal of Economics*.
 - Jerbashian, V. 2016. [Knowledge Licensing in a Model of R&D-driven Endogenous Growth](#). *B.E. Journal of Macroeconomics* 16(2): 555–579.
 - Jerbashian, V. and A. Kochanova. 2016. [The Impact of Doing Business Regulations on Investments in ICT](#). *Empirical Economics* 50(3): 991-1008.
 - Gorodnichenko, Y. and O. Talavera. 2017. [Price Setting in Online Markets: Basic Facts, International Comparisons, and Cross-Border Integration](#). *American Economic Review* Vol. 107(1): 249-82. **[presented at the AEA 2014 annual meeting]**

AEA 2017 conference Call for Papers

The Armenian Economic Association 2017 annual meetings will be jointly hosted by the faculty of Economics and Management and the faculty of Mathematics and Mechanics at Yerevan State University (YSU), and the American University of Armenia (AUA) on June 23-25.

Scholars, researchers, and graduate students, are invited to present their research in all areas of economics and finance. Papers may address growth and development issues in Armenia and the South-Caucasus, the ramifications of global and regional economic shocks, integration with the Eurasian Union and the EU, regional trade patterns, trends in labor markets and migration, tax policy, income inequality, regulatory reforms, or any other topic representing current advances in economics and finance.

Both theoretical and empirical works are welcome. The language of the conference is Armenian and English, and sessions will be organized by language and JEL fields:

- Microeconomics; Industry Studies
- Macroeconomics and Monetary Economics
- International Economics
- Financial Economics
- Public Economics
- Labor and Demographic Economics, Health, Education, and Welfare
- Growth, Economic Development, and Transition Economics
- Agricultural, Natural Resources, and Environmental Economics
- Urban, Rural, and Regional Economics

If interested, please submit an abstract at www.aea.am/conferences.html **by April 15th; decision by April 30th.**

Submitted abstracts should be **less than 500 words** and include: title of paper, name(s) of author(s), affiliation, current position, an email address, at least one keyword. In the abstract, please identify the research question, methods, and outcomes (obtained or expected). The submission of complete sessions with 3-4 papers is also welcome, and highly encouraged. There is no submission fee nor any cost to present and participate.

New Research on Armenia

We are encouraged by the expanding research and interest in Armenia's economy and social development. Here's a selection of recent papers on various specific topics within the broader theme (please feel free to reach out with any updates):

Agadjanian, Victor and Karine Markosyan (2016). [Male labor migration, patriarchy, and the awareness-behavior gap: HIV risks and prevention among migrants' wives in Armenia](#), AIDS Care.

Armenakyan, Anahit (2016). [Consumer Ethnocentrism in Modern Armenia](#). *Marketing Challenges in a Turbulent Business Environment*. Proceedings of the 2014 Academy of Marketing Science (AMS) World Marketing Congress.

Asatryan, Zareh and Peichl, Andreas (2016). [Responses of Firms to Tax, Administrative and Accounting Rules: Evidence from Armenia](#), ZEW - Centre for European Economic Research Discussion Paper No. 16-065

Gevorkyan, Aleksandr V. (2016). [Development through Diversity: Engaging Armenia's New and Old Diaspora](#). *Migration Information Source*.

Gevorkyan, Aleksandr V. (2015). [The legends of the Caucasus: Economic transformation of Armenia and Georgia](#). *International Business Review*, Vol 24 (6): 1009–1024.

Khitakhunov, Azimzhan, Bulat Mukhamediyev, and Richard Pomfret (2016). [Eurasian Economic Union: present and future perspectives](#), *Economic Change and Restructuring*, pp. 1-19.

Mamikonyan, Garnik, and Krzysztof Lewandowski (2016). [EU-Armenia cooperation within the Eastern Partnership and its impact on Armenian economy](#), *Zeszyty Naukowe Politechniki Łódzkiej* 63(1207): 119-129.

Poghosyan, Karen (2016). [A Comparison of Different Short-Term Macroeconomic Forecasting Models: Evidence from Armenia](#), *Journal of Central Banking Theory and Practice* 5(2): 81–99.

Severini, S., Di Tommaso, G., Harutyunyan, H., & Tantari, A. (2016). [Price and Yield As Sources of Variability of Farm Revenues in Transition Economies: The Case of Armenia](#). *Applied Economics and Finance* 3(4): 157-167.

Tarr, David G. (2016). [The Eurasian Economic Union of Russia, Belarus, Kazakhstan, Armenia, and the Kyrgyz Republic: Can It Succeed Where Its Predecessor Failed?](#) *Eastern European Economics* 54(1): 1-22.

New data on Armenia and transition economies

Some of the significant data updates on Armenia and transition economies include:

- New survey data releases by ArmStat: <http://armstat.am/en/?nid=246>
- EBRD 2016 report: <http://www.ebrd.com/transition-report>
- And, please, do look through the recent updates and statistical compilations done by the [Bank of Finland's Institute for Economies in Transition](#) – BOFIT

From AEA bookshelf

Here, we've assembled some of the interesting reads of the past year or so that we hope you would like to look through as well. To pick one, Milanovic's ***Global Inequality***, must have been the most talked about book of the year -- just try searching for "[elephant chart](#)" online, and you will know.

In the future issues we would be happy to include in this list any of your favorite books of the year (quarter, month, week, day...). So please do let us know what you are reading and thanks in advance. For now, here are our selections in alphabetical order:

- Baker, B. and B. Hahn. 2015. [The Cotton Kings: Capitalism and Corruption in Turn-of-the-Century New York and New Orleans](#). Oxford University Press.
- Baldwin, R. 2016. [The Great Convergence: Information Technology and the New Globalization](#). Belknap Press.
- Bernard, L. and U.Nyambuu. 2016. [Dynamic Modeling, Empirical Macroeconomics, and Finance](#). Springer.
- El-Erian, M. 2016. [The Only Game in Town](#). New York: Penguin Random House
- Gordon, R. 2016. [The Rise and Fall of American Growth: The U.S. Standard of Living since the Civil War](#). Princeton University Press
- Khemraj, T. 2014. [Money, Banking and the Foreign Exchange Market in Emerging Economies](#). Edward Elgar Publishing.
- King, M. 2016. [The End of Alchemy: Money, Banking, and the Future of the Global Economy](#). W.W. Norton & Co.
- Milanovic, B. 2016. [Global Inequality: A New Approach for the Age of Globalization](#). Belknap Press.
- Roth, A. 2015. [Who Gets What — and Why: The New Economics of Matchmaking and Market Design](#). Eamon Dolan/Houghton Mifflin Harcourt.

And whatever you do next, you must consider reading Olivier Blanchard's updated [Macroeconomics \(7th edition\)](#). Here's a summary of Blanchard's thoughts on the updated edition (highly recommended) [How to Teach Intermediate Macroeconomics after the Crisis?](#)

Upcoming conferences, seminars, workshops, etc.

[Trade and Geography Conference](#), Cambridge, MA, USA, March 30, 2017

Deadline: January 20, 2017

[2017 Symposium on Economic Experiments in Developing Countries](#), Norwich, UK, April 20-21, 2017

Deadline: January 22, 2017

[2017 North American Summer Meeting of the Econometric Society](#), St. Louis, MO, USA, June 15-18, 2017

Deadline: January 31, 2017

[16th IZA/SOLE Transatlantic Meeting of Labor Economics](#), Buch/Ammersee, Germany, June 22-25, 2017

Deadline: January 31, 2017

[14th Annual IZA Migration Meeting](#), Bonn, Germany, May 26-27, 2017

Deadline: January 31, 2017

[31st Annual Conference of the European Society for Population Economics](#), Glasgow, Scotland, June 14-17, 2017

Deadline: February 1, 2017

[Annual Conference of the Canadian Economics Association](#), Antigonish, Nova Scotia, Canada, June 1-4, 2017

Deadline: February 10, 2017

[European Economic Association Meetings](#)

Deadline: February 15, 2017

[Annual Congress of the International Institute of Public Finance](#)

Deadline: February 15, 2017

[ZEW Public Finance Conference: Public Policy and Development](#)

Deadline: February 15, 2017

[Society for Economic Dynamics Annual Meeting 2017](#), Edinburgh, Scotland, June 22-24, 2017

Deadline: February 15, 2017

[23rd International Conference "Computing in Economics and Finance"](#), New York City, USA, June 28-30, 2017

Deadline: February 15, 2017

[Annual International Conference of the German Economic Association](#), Goettingen, Germany, June 1-2, 2017

Deadline: February 15, 2017

[Society of Economics of the Household \(SEHO\) First Annual Meeting](#), San Diego, CA, USA, June 25-26, 2017

Deadline: February 15, 2017

[Navarra Center for International Development Research Workshop](#), Madrid, Spain, May 8-9, 2017

Deadline: February 15, 2017

[6th Conference of the Italian Association of Agricultural and Applied Economics](#), Piacenza, Italy, June 15-16, 2017

Deadline: February 15, 2017

[IZA Labor Statistics Workshop on the Changing Structure of Work](#), Bonn, Germany, June 29-30, 2017

Deadline: February 17, 2017

[22nd Eurasia Business and Economics Society \(EBES\) Conference](#), Rome, Italy, May 24-26, 2017

Deadline: February 28, 2017

[3rd International Workshop on “Financial Markets and Nonlinear Dynamics”](#), Paris, France, June 1-2, 2017

Deadline: February 28, 2017

[The Hyman P. Minsky Summer Seminar](#), Annandale-on-Hudson, NY, USA, June 10–16, 2017

Deadline: March 1, 2017

[14th Annual Ljubljana Empirical Trade Conference](#), Izola, Slovenia, June 8-10, 2017

Deadline: March 17, 2017

[Global Business Research Symposium](#) [12th annual], Cork University, Cork, Ireland July 26-28, 2017

Deadline: April 1, 2017

[Southern Economic Association](#), Tampa, FL, USA, Nov 17-19, 2017

Deadline: April 1, 2017

[Trade and Labor Markets Research Conference](#), Cambridge, MA, USA, October 13-14, 2017

Deadline: June 2, 2017

Also, keep an eye on updates from [The Macroeconomic Policy Institute \(IMK\)](#) that organizes annual conferences and has lots of interesting reference materials on their website.

Contact us

We would like to hear back from you with constructive comments about the format of the AEA Newsletter and how frequently you'd like to receive it.

We would also be thankful to you for any suggestions on any of the categories of the AEA Newsletter. To share your feedback with the Editors, please send an email to membership.aea@gmail.com