



Annual Meetings

Armenian Economic Association 2023 Annual Meetings Program



Thursday, June 22

American University of Armenia (PAB, 2nd Floor)

Sessions A, B and C meet in rooms 213W, 214W, and 233W. Keynotes meet in Manoogian Hall.

09:00 Registration

09:30 Keynote I (hybrid)

Branko Milanović (City University of New York) Recent changes in the global income distribution and their political implications [zoom](#)

Chair: Aleksandr V. Gevorkyan (St. John's University)



10:45 Coffee break

11:15 Session 1A: Labor Market

Chair: Sona Kalantaryan, University of Turin

Sona Badalyan (CERGE-EI) Gender Differences in Unemployment Duration and Re-employment Wages

Alexey Zamnius (RANEPA, Lomonosov Moscow State University) Assessing labor supply elasticities based on the identification of transitory and permanent shocks for Russian households (with Andrey Polbin)

Angelina Shpilevaya (RANEPA) Modeling investments in human capital under uncertainty and heterogenous discounting by individuals

11:15 Session 1B: International Economics

Chair: Sevag Agop, American University of Armenia

Mushegh Tovmasyan (University Paris-Saclay) Structural Transformation and Trade Liberalization: Evidence from RTA Enactments

Wonkyu Shin (American University of Armenia, Soongsil University) Does Technology Transfer Alliance Prior to M&A Lead to Better Innovation Outcomes?

Marcos Ritel (Kühne Logistics University) A Quantitative Analysis of Trade Cooperation Over Three Decades

11:15 Session 1C: Development

Chair: Vahé Heboyan, Augusta University

Aleksandr V. Gevorkyan (St. John's University) History's chokehold: realities and economic development options of the small post-socialist economies

Ivan Nikonov (Center for Sustainability Reforms) Dynamics of Armenia's Economic Complexity

Andrey Pushkarev (Ural Federal University) The role of technological development and environmental policy in reducing CO2 emission in the Russian regions: Is corruption an obstacle? (with Natalia Davidson, Oleg Mariev and Tatyana Korneva)

12:45 Lunch

14:00 Keynote II - Manoogian Hall

Ana María Herrera (University of Kentucky) Impulse Response Functions in Nonlinear Models

Chair: Narek Ohanyan (UPF)

15:15 Coffee break

15:30 Session 2A: Labor I – Gender

Chair: Astghik Mavisakalyan, Curtin University

Martin Guzi (Masaryk University) Gender Biases in Starting a Business: Results from an Experimental Evaluation of Start-up Plans in Slovakia

Ksenia Rozhkova (Higher School of Economics) The dynamics of the early career gender wage gap among university graduates: The case of Russia

Hina Amber (University of Bonn) Impact of Public Transport and Ride-hailing Services on Female Labor Force Participation in Lahore, Pakistan: A Mixed-Method Approach

Gayane Baghumyan (CERGE-EI) Causal Evidence of the Role of Religiosity on Sexual-orientation Discrimination

15:30 Session 2B: Macro Monetary in memory of Ashot Mkrtychyan

Chair: Hayk Sargsyan, Central Bank of Armenia

Garob Garabedian (Central Bank of Ireland) Liquidity shocks and the real economy

Narek Ohanyan (Universitat Pompeu Fabra) Country portfolios and optimal monetary policy

Maria Arakelyan (Joint Vienna Institute) Macroprudential Policies and Capital Controls Over Financial Cycles

Benjamin Crampton (Bank of England) The risk of flooding on UK corporates. A sectoral and supply chain analysis of past and future flooding risk

15:30 Session 2C: Public Economics (hybrid session)

Chair: Gohar Sedrakyan, Kennesaw State University

Manuel García-Santana (World Bank) Understanding Home Bias in Procurement: Evidence from National and Subnational Governments (with Manuel García-Santana and Marta Santamaría)

Sebastian Blesse (Ifo Institute) Do firms really care about local policy competition among municipalities? Experimental evidence from firm managers

Salim Turdaliev (Charles University) Powering Up Cleaner Choices: A Study on the Effects of Social Norm-Based Electricity Pricing on Dirty Fuel Purchases

Umberto Muratori (European University Institute) Heterogeneous Spending, Heterogeneous Multipliers (with Pedro Juarros and Daniel Valderrama)

17:30 Reception & Awards (AUA Faculty Lounge)



Friday, June 23

American University of Armenia (PAB, 4th Floor)

Sessions A, B and C meet in rooms 413W, 414W, and Akian Gallery. Keynotes meet at the Akian Gallery.

09:00 Registration

09:30 Keynote III

Mehdi Raissi (IMF) Armenia's Economic Outlook, Reform Priorities, and Progress Under the IMF-Supported Program

Chair: Zareh Asatryan (ZEW Mannheim)

10:45 Coffee break

11:15 Session 3A: Labor II - Health

Chair: Shooshan Danagoulian, WSU

Shooshan Danagoulian (Wayne State University) Disparities in Health Care Utilization Among Individuals of Middle Eastern Ancestry in the United States

Shushan Margaryan (University of Potsdam) Transboundary Air Pollution and Health (with Thomas Siedler and Adrian Santonja)

Armando Meier (University of Lausanne) Vaccination Incentives

Gayane Barseghyan (AUA) Willingness to Get Vaccinated Against COVID-19

11:15 Session 3B: Political economy

Chair: Vache Gabrielyan, AUA

Ruben Enikolopov (UPF) Have Online Networks Undermined Local Communities? Evidence from Facebook

Azamat Valei (Ural Federal University) Approval vs. Participation Quorums (with Dmitriy Vorobyev and Andrei Matveenko)

Dmitriy Vorobyev (PRIGO University) Control over Biased Media (with Levent Celik, Eren Arbatli)

Sinara Gharibyan (CERGE-EI) Activated history and voting: Empirical evidence from Armenia

11:15 Session 3C: Structural Change and Finance ([online session](#))

Chair: Rebecca Maria Mari, LSE & Bank of England

Vardges Levonyan (University of Zurich) Mergers and Markups

Maria Afónina (Higher School of Economics) Analysis of efficiency and patterns in option pricing

Veni Arakelian (Piraeus Bank, UCL Center of Blockchain Technologies) And Pythia said "Buy not sell": An analysis of analyst recommendations betting on sparsity (with Mike G. Tsionas)

Michel Serafinelli (University of Essex) The World's Rust Belts (with Luisa Gagliardi and Enrico Moretti)



13:15 Lunch

14:30 Session 4A: Public Economics

Chair: Zareh Asatryan, ZEW

Tomáš Lichard (Prague University of Economics and Business) Tax Designation Effects on Compliance: an Online Experiment with Taxpayers

Mher Vardanyan (Yerevan State University) Richardson's multilateral military expenditure model implementation via sentiment analysis of news data (with Arakelyan Aram)

Andrey Volkov (Far Eastern Federal University) Stability of corruption schemes and mechanisms of their destruction: game-theoretic and experimental analysis

14:30 Session 4B: Firms in Macroeconomics

Chair: Garo Garabedian, Central Bank of Ireland

Vladimir Asriyan (ICREA, CREI, UPF, BSE) Firm heterogeneity and expectations

Anton Votinov (Center for Sustainability Reforms) The influence of the intersectoral structure of the economy on the policy transmission mechanisms in DSGE framework

Philipp Poyntner (Vienna University of Economics and Business) Firm-level Consequences of Corporate Quantitative Easing

14:30 Session 4C: Finance

Chair: Karen Khachatryan, University of Bristol

Andrey Zubarev (RANEPA) Return factors of Ether cryptocurrency: on chain metrics and DeFi

Tamara Galstyan (AUA) The bank specific and macroeconomic determinants of NPL. Stress testing

Robert Mesrob DerMesrobian (University of Pecs, American University of Armenia) The History of Financial Literacy Education in the United Kingdom

Viktoriia Bannikova (Lomonosov State University) High-frequency identification of the ECB monetary policy shocks in the GVAR model (with Sofya Kolesnik)

16:30 Coffee break

17:00 Session 5A: Labor and Household (hybrid)

Chair: Ekaterina Travova, University of Copenhagen

Daniil Kashkarov (CERGE-EI) RBTC, Polarization and Career Paths: a "Bottleneck" Effect (with Valentin Artemev)

Yermone Sargsyan (Charles University) Social Cues and Electricity Consumption: Evidence from a Randomized Control Trial in Armenia

Nazlı Karamollaoğlu (MEF University) Immigration and Firm Performance: Evidence from Turkey (with Federico Trionfetti)

Saloni Gupta (Columbia University) Can innovation be taught in schools? Experimental evidence from India

17:00 Session 5B: Macro Finance (hybrid)

Chair: Lilit Popoyan, Queen Mary University of London

Narek Alexanian (Princeton University) Inattentive Inflation

Samar Issa (Saint Peter's University) The Lebanese banking crisis: an exploration of the impaired banking system

Hayk Hambarzumyan (University of Michigan) Wishful Thinking, Asset Pricing, and Bubbles (with John Leahy)

Sergey Sarkisyan (Wharton School, University of Pennsylvania) Instant Payment Systems and Competition for Deposits

17:00 Session 5C: International (hybrid)

Chair: Nune Hovhannisyanyan, Loyola University Maryland

Federico Trionfetti (Aix-Marseille University) The size distribution of cities: evidence from the lab (with Rocco Rante and Priyam Verma)

Mikayel Tovmasyan (Catholic University of Eichstaett-Ingolstadt) Bypassing Sanctions: Hide 'N Seek in Tax Havens?

Armen Khederlarian (Hunter College CUNY) Pre-Trends and Trade Effects of Temporary Trade Barriers

Shushanik Hakobyan (IMF) Divided We Fall: Differential Exposure to Geopolitical Fragmentation in Trade (with Sergii Meleshchuk and Robert Zymek)

19:00 Keynote IV (hybrid)

Oleg Itskhoki (UCLA) Optimal Exchange Rate Policy

Chair: Artashes Karapetyan (ESSEC Business School)



Saturday, June 24

Armenian State University of Economics in Gyumri

08:00 Travel to Gyumri

Bus leaves from AUA in Yerevan. Bus is reserved for registered participants. Please be on time.

11:00 Luncheon Keynote V

Fernando Broner (CREI, UPF and BSE): Bilateral International Investments: The Big Sur?

Chair: Vladimir Asriyan (ICREA, CREI, UPF, BSE)

12:30 Walking tour and hotel registration

13:45 Session 6A: Labor III - Mobility

Chair: Vahagn Jerbashian, U Barcelona

Zsófia Bárány (Central European University) Late bloomers? The causes and consequences of graduating from college later in life (with Moshe Buchinsky and Pauline Corblet)

Ludo Visschers (University of Edinburgh) Occupation dynamics, structural change, and worker flows

Nune Hovhannisyan (Loyola University Maryland) Innovation and Employment Volatility: Evidence from Subnational Economies (with John Burger and Jeremy Schwartz)

13:45 Session 6B: Labor IV - Family

Chair: Randall K. Filer, City University of New York

Nino Shoshiashvili (CERGE-EI) Marriage Market Considerations in Educational Decisions

Karine Marazyan (Université de Rouen) Income Shocks, Bride Price and Child Marriage in Turkey

Lusine Ivanov-Davtyan (CERGE-EI) The Evolution of the Gender Aspiration Gap: Evidence from 50 Years of Alpine Skiing

Davit Hovsepyan (CERGE-EI) Gender Differences in Workplace Preferences: Childcare and the Willingness to Commute

13:45 Session 6C: Trade

Chair: Krešimir Žigić, CERGE-EI

Lorenzo Trimarchi (Université de Namur) The Anticompetitive Effect of Trade Liberalization (with Catherine Fuss and Daniele Verdini)

Gohar Sedrakyan (Kennesaw State University) The Impact of RTAs on Trade in Indonesia

David Gomtsyan (CERDI) The Global Software Production Network (with Carlo Birkholz)

Elena Semerikova (Higher School of Economics) Policy Induced Clean Innovations and Firms Performance: A Spatial Panel Data Analysis

15:45 Coffee break

16:00 Session 7A: Labor V - Automation

Chair: Martin Streng, Federal Statistical Office, Germany

Hans R. A. Koster (Vrije University of Amsterdam) Robots and Workers: Evidence from the Netherlands

Morten Olsen (University of Copenhagen) Induced Automation Innovation: Evidence from Firm-level Patent Data (with Antoine Dechezlepretre, David Hemous and Carlo Zanella)

Vahagn Jerbashian (University of Barcelona) On the Elasticity of Substitution between Labor and ICT and IP Capital and Traditional Capital

16:00 Session 7B: Business Studies

Chair: Lilit Avetisyan, Armenian State University of Economics - Gyumri Branch

Aram Balagyozyan (University of Scranton) Fuzzy Forecasts and the Dynamic Factor Model of Consumer Confidence

Dmitrii Tereshchenko (Higher School of Economics, Saint Petersburg) Empirical estimation of demand of spatially heterogeneous consumers on retail

Andrey Pushkarev (Ural Federal University) Zombie-companies in Russia: What They Are and How They Matter

Robert Tumanyan (CBA, BCC) Impact of board's heterogeneity variables on performance: Evidences from Armenian commercial banking sector

16:00 Session 7C: Behavioral Economics

Chair: Gurgen Aslanyan, American University of Armenia

Alexandre Kohlhas (University of Oxford) Granular Sentiment Shocks

Caio Lorecchio (Universitat de Barcelona) Persuading Crowds

Anna Martirosyan (Eurasia International University, University of Santiago de Compostela) Behavioral determinants of individual willingness to fight climate change. Case of Armenia

Gregory Chernov (Higher School of Economics) Do we identify Cause-effect relationships given evidence? An Exploratory Study

18:00 Bus to Dinner at Villa Kars

20:30 Bus to Yerevan

Bus leaves from Hotel Villa Kars. Please be on time. Arrives at AUA in Yerevan at around 23:00

Sunday, June 25

Gyumri, Only Social Activities

- 09:00 Breakfast at the hotel**
- 10:00 City walking tour**
- 12:30 Lunch (at own expense)**
- 14:00 Bus to Yerevan**

Sunday, June 25

Teachers' Training Workshop

Armenian State University of Economics, Gyumri

- 10:00 Only by invitation**

Brief version

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10:45 Coffee break

11:15

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*Chair: Sona Kalantaryan,
University of Turin*

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Session 1B: Int'l Economics

*Chair: Sevag Agop, American
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Session 1C: Development

*Chair: Vahé Heboyan,
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14:00 Keynote II

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Session 2A: Labor I – Gender

*Chair: Astghik Mavisakalyan,
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**Session 2B: Macro Monetary
in memory of Ashot Mkrtchyan**

*Chair: Hayk Sargsyan,
Central Bank of Armenia*

15:30 (hybrid session)

Session 2C: Public Economics

*Chair: Gohar Sedrakyan,
Kennesaw State University*

17:30 Reception

AUA Faculty Lounge

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09:00 Registration

09:30 Keynote III Akian Gallery

Mehdi Raissi (IMF) Armenia's Economic Outlook, Reform Priorities, and Progress Under the IMF-Supported Program

Chair: Zareh Asatryan (ZEW Mannheim)

10:45 Coffee break

11:15 413W

Session 3A: Labor II - Health

*Chair: Shooshan Danagoulian,
Wayne State University*

11:15 414W

Session 3B: Political economy

*Chair: Vache Gabrielyan,
American University of Armenia*

11:15 Akian Gallery

Session 3C: Structural Change and Finance (online)

*Chair: Rebecca Maria Mari,
LSE & Bank of England*

13:15 Lunch

14:30 413W

Session 4A: Public Economics

Chair: Zareh Asatryan, ZEW

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14:30 Akian Gallery

Session 4C: Finance

*Chair: Karen Khachatryan,
University of Bristol*

16:30 Coffee break

17:00 413W (hybrid)

Session 5A: Labor and Household

*Chair: Ekaterina Travova,
University of Copenhagen*

17:00 414W (hybrid)

Session 5B: Macro Finance

*Chair: Lilit Popoyan, Queen
Mary University of London*

17:00 Akian Gallery (hybrid)

Session 5C: International

*Chair: Nune Hovhannisyan,
Loyola University Maryland*

19:00 Keynote IV Akian Gallery (hybrid)

Oleg Itskhoki (UCLA) Optimal Exchange Rate Policy

Chair: Artashes Karapetyan (ESSEC Business School)

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Economics**

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